ENVOY TEXTILES LIMITED

Corporate & Registered Office: Envoy Tower
18/E, Lake Circus Kalabagan, West Panthapath, Dhaka-1205

PRICE SENSITIVE INFORMATION

This is for information of all concerned that Bangladesh Securities and Exchange Commission accorded its consent for issuance of fully redeemable non-convertible cumulative Preference Shares of Envoy Textiles Limited [the Company] to the 'other-than-existing' shareholders of the Company.

The Company shall issue and offer 87,000,000 Preference Shares for five years at face value of Taka 10.00 each at par for a total amount of Taka 870.00 million through private placement to finance the upcoming project expansion program for the production of blended yarn and to prepay a portion of high-cost borrowing.

The said preference shares shall be fully redeemable cumulative non-convertible within five years and to be redeemed the principal amount by equal yearly installments commencing from the first-year end from the date of subscription. The dividend will be paid semi-annually in arrear basis at a fixed rate.

Thursday, 27 January 2022
Dhaka

M Saiful Islam Chowdhury FCS
Company Secretary